

**KHAITAN (INDIA) LIMITED**  
**REGD. OFFICE 46C, J. L. NEHRU ROAD, KOLKATA - 700071**  
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**CIN No : L10000WB1936PLC008775**

PART I							
UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2014						Rs In Lacs	
	Particulars	QUARTER ENDED			HALF YEAR ENDED		
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	Year ended 31-03-14 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operation</b>						
	(a) Net Sales/income from operation (Net of excise duty)	153.48	636.88	191.52	790.36	772.27	2,971.77
	(b) Other operating income	-	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	153.48	636.88	191.52	790.36	772.27	2,971.77
2	<b>Expenses</b>						
	(a) Cost of materias consumed	18.61	136.56	22.85	155.17	158.50	1,906.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.49	291.89	20.91	306.38	228.37	(88.94)
	(c) Employees benefits expenses	48.69	53.30	54.92	101.99	111.60	283.34
	(d) Depreciation and amortisation expense	46.76	44.38	35.48	91.14	70.36	140.89
	(e) Other expenses	27.56	120.26	39.74	147.82	165.79	528.07
	<b>Total Expenses</b>	156.11	646.39	173.90	802.50	734.62	2,770.12
3	<b>Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)</b>	<b>(2.63)</b>	<b>(9.51)</b>	<b>17.62</b>	<b>(12.14)</b>	<b>37.65</b>	<b>201.65</b>
4	Other income	7.55	8.97	8.50	16.52	22.43	41.76
5	<b>Profit.(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4.92</b>	<b>(0.54)</b>	<b>26.12</b>	<b>4.38</b>	<b>60.08</b>	<b>243.41</b>
6	Finance Costs	121.32	115.80	113.93	237.12	215.28	427.44
7	<b>Profit.(Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>(116.40)</b>	<b>(116.34)</b>	<b>(87.81)</b>	<b>(232.74)</b>	<b>(155.20)</b>	<b>(184.03)</b>
8	Exceptional Items				-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(116.40)</b>	<b>(116.34)</b>	<b>(87.81)</b>	<b>(232.74)</b>	<b>(155.20)</b>	<b>(184.03)</b>
10	Tax Expenses				-	-	-
11	<b>Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(116.40)</b>	<b>(116.34)</b>	<b>(87.81)</b>	<b>(232.74)</b>	<b>(155.20)</b>	<b>(184.03)</b>
12	Extraordinary items (net of tax expense Lakhs)				-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(116.40)</b>	<b>(116.34)</b>	<b>(87.81)</b>	<b>(232.74)</b>	<b>(155.20)</b>	<b>(184.03)</b>
14	Paid-up equity share capital (Face Value @Rs.10/- each)	475.00	475.00	475.00	475.00	475.00	475.00
15	Reserve Excluding Revaluation Reserves as per balance sheet for previous accounting year						
	<b>Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	Basic & Diluted	(2.45)	(2.45)	(1.85)	(4.90)	(3.27)	(3.87)

PART II						
SELECT INFORMATION FOR HALF YEAR ENDED 30TH SEPTEMBER, 2014						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	2288568	2288568	2423168	2288568	2423168
	- Percentage of Shareholding	48.18%	48.18%	51.01%	48.18%	51.01%
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					-
	- Percentage of shares (as a% of the total share capital of the company)					-
	b) Non - encumbered					
	- Number of Shares	2326832	2461432	2326832	2326832	2461432
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a% of the total share capital of the company)	51.82%	51.82%	48.99%	51.82%	48.99%
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

## Statement of Assets &amp; Liabilities as at 30.09.2014

(Rs. In Lacs)

Particulars		As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share capital	475.00	475.00
	(b) Reserves and surplus	4,509.02	4,843.66
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>4,984.02</b>	<b>5,318.66</b>
2	Share Application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	420.46	319.70
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	12.76
	(d) Long-term provision	64.09	64.29
	<b>Sub-total - Non-Current liabilities</b>	<b>484.55</b>	<b>396.75</b>
5	Current liabilities		
	(a) Short-term Borrowings	3,977.67	4,044.33
	(b) Trade payables	195.45	559.09
	(c) Other current liabilities	421.56	311.33
	(d) Short-term provisions	30.50	39.78
	<b>Sub-total - Non-Current liabilities</b>	<b>4,625.18</b>	<b>4,954.53</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,093.75</b>	<b>10,669.94</b>
B	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	5,997.62	6,193.84
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,650.32	1,650.32
	(d) Deferred tax assets (net)	326.44	326.44
	(e) Long-term loans and advances	496.97	474.12
	(f) Other non-current assets	252.41	288.74
	<b>Sub-total - Non-current assets</b>	<b>8,723.76</b>	<b>8,933.46</b>
2	Current assets		
	(a) Current investments	-	-
	(b) inventories	1,097.76	1,538.17
	(c) Trade receivables	58.54	64.99
	(d) Cash and cash equivalents	112.04	33.99
	(e) Short-term loans and advances	95.65	94.92
	(f) Other current assets	6.00	4.41
	<b>Sub-total - Current assets</b>	<b>1,369.99</b>	<b>1,736.48</b>
	<b>TOTAL - ASSETS</b>	<b>10,093.75</b>	<b>10,669.94</b>

## Notes

- 1 The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on 12th November, 2014
- 2 The Company operates mainly in one business segment viz. manufacturing of sugar and all other activities revolve around the main business
- 3 Previous period's figures have been regrouped/rearranged wherever necessary.

Place: Kolkata  
Date : 12th November, 2014

By order of the Board  
For Khaitan (India) Ltd.

Dr. V K Rungta  
Director