

KHAITAN (INDIA) LIMITED
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CIN No : L10000WB1936PLC008775

PART I					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014					
					Rs In Lacs
	Particulars	3 months ended (30-06-14 reviewed)	3 months ended (31-03-14 Audited)	3 months ended (30-06-13 reviewed)	Year ended 31-03-14 (Audited)
			(Audited)		(Audited)
1	Income from operation				
	(a) Net Sales/income from operation (Net of excise duty)	636.88	1,700.51	580.75	2,971.77
	(b) Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (net)	636.88	1,700.51	580.75	2,971.77
2	Expenses				
	(a) Cost of materias consumed	136.56	1,121.20	135.65	1,906.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	291.89	88.74	207.46	(88.94)
	(c) Employees benefits expenses	53.30	98.37	56.68	283.34
	(d) Depreciation and amortisation expense	44.38	34.82	34.88	140.89
	(e) Other expenses	120.26	229.85	126.05	528.07
	Total Expenses	646.39	1,572.98	560.72	2,770.12
3	Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)	(9.51)	127.53	20.03	201.65
4	Other income	8.97	12.05	13.93	41.76
5	Profit.(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.54)	139.58	33.96	243.41
6	Finance Costs	115.80	102.48	101.35	427.44
7	Profit.(Loss) from ordinary activities after finance costs and exceptional items (5-6)	(116.34)	37.10	(67.39)	(184.03)
8	Exceptional Items		-		-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(116.34)	37.10	(67.39)	(184.03)
10	Tax Expenses		-		-
11	Profit / (Loss) from ordinary activities after tax (9+10)	(116.34)	37.10	(67.39)	(184.03)
12	Extraordinary items (net of tax expense Lakhs)		-		-
13	Net Profit / (Loss) for the period (11+12)	(116.34)	37.10	(67.39)	(184.03)
14	Paid-up equity share capital (Face Value @Rs.10/- each)	475.00	475.00	475.00	475.00
15	Reserve Excluding Revaluation Reserves as per balance sheet for previous accounting year				
	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	Basic & Diluted	(2.45)	0.78	(1.42)	(3.87)

PART II

SELECT INFORMATION FOR THE QUARTER AND QUARTER ENDED 30TH JUNE, 2014

PART II					
SELECT INFORMATION FOR THE QUARTER AND QUARTER ENDED 30TH JUNE, 2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2288568	2288568	2423168	2288568
	- Percentage of Shareholding	48.18%	48.18%	51.01%	48.18%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		-
	- Percentage of shares (as a% of the total share capital of the company)		-		-
	b) Non - encumbered				
	- Number of Shares	2461432	2461432	2326832	2461432
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a% of the total share capital of the company)	51.82%	51.82%	48.99%	51.82%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

Notes

- The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on August 13, 2014
- The Company operates mainly in one business segment viz. manufacturing of sugar and all other activities revolve around the main business
- Consequently to the applicability of the companies Act, 2013 with effect from 1st April, 2014, during the quarter ended 30th June, 2014, the management reassessed the remaining useful life of assets based on internal evaluation by Management. On account of that, the depreciation for the quarter ended 30th June, 2014 is higher by Rs. 9.59 lacs. Further Rs. 101.88 lacs has been adjusted against the opening balance of retained earning, representing the carrying amount of assets whose remaining useful life is nil.
- Previous period's figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
The 13th August, 2014

By order of the Board
For Khaitan (India) Ltd.

S Bafna
Executive Director