

KHAITAN (INDIA) LIMITED
REGD. OFFICE 46C, J. L. NEHRU ROAD, KOLKATA - 700071

PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH.2014

Rs In Lacs

	Particulars	3 months ended (1.01.14 to 31.03.14)	Preceding 3 months ended (1.10.13 to 31.12.13)	Corrospounding 3 months ended (1.01.13 to 31.03.13)	Year to date figures for current period ended (1.4.13 to 31.03.14)	Year to date figures for current period ended (1.4.12 to 31.03.13)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operation					
	(a) Net Sales/income from operation (Net of excise duty)	1,700.51	498.99	176.03	2,971.77	2544.10
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net) Expenses	1,700.51	498.99	176.03	2,971.77	2,544.10
2	Expenses					
	(a) Cost of materias consumed	1,121.20	627.06	(31.15)	1,906.76	1591.96
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-proffess and stock-in-trade	88.74	(406.05)	41.98	(88.94)	(104.32)
	(d) Employee benefits expenses	98.37	73.37	63.45	283.34	294.14
	(e) Depreciation and amortisation expense	34.82	35.71	34.65	140.89	147.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	229.85	132.43	116.16	528.07	508.96
	Total expenses	1,572.98	462.52	225.09	2,770.12	2437.74
3	Profit /(Loss) from operation before other income, finance cost and exceptional items (1-2)	127.53	36.47	(49.06)	201.65	106.36
4	Other income	12.05	7.28	138.66	41.76	219.07
5	Profit.(Loss) from ordinary activities before finance costs and exceptional items (3+4)	139.58	43.75	89.60	243.41	325.43
6	Finance Costs	102.48	109.68	177.69	427.44	513.90
7	Profit.(Loss) from ordinary activities after finance costs and exceptional items (5-6)	37.10	(65.93)	(88.09)	(184.03)	(188.47)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	37.10	(65.93)	(88.09)	(184.03)	(188.47)
10	Tax expenses	-	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9+10)	37.10	(65.93)	(88.09)	(184.03)	(188.47)
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	37.10	(65.93)	(88.09)	(184.03)	(188.47)
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	37.10	(65.93)	(88.09)	(184.03)	(188.47)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	475.00 (Rs 10/- each)	475.00 (Rs 10/- each)	475.00 (Rs 10/- each)	475.00 (Rs 10/- each)	475.00 (Rs 10/- each)
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Earning per share (before extraordinary items) (of /- each) (not annualised):	0.78	(1.39)	(1.85)	(3.87)	(3.97)
	(a) Basic					
	(b) Diluted					

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shareholding	2288568	2288568	2288568	2288568	2288568
	- Percentage of shareholding	48.18%	48.18%	48.18%	48.18%	48.18%
2	Promoters and Promoter Group Shareholding **					
	a) Pledge / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as A% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	2461432	2461432	2461432	2461432	2461432
	- Percentage of shares (as A% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	51.82%	51.82%	51.82%	51.82%	51.82%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quartr	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of and Liabilities Particulars		Assets	As at (current year end) (31/03/2014) In Lacs	As at (year ended) (31/03/2013) In Lacs
A	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share capital		475.00	475.00
	(b) Reserves and surplus		4,843.66	5,027.69
	(c) Money received against share warrants		-	-
	Sub-total - Shareholders' funds Share application		5,318.66	5,502.69
2	Share Application money pending allotment		-	-
3	Minority interest*		-	-
4	Non-current liabilities			
	(a) Long-term borrowings		319.70	311.05
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		12.76	-
	(d) Long-term provision		64.29	68.95
	Sub-total - Non-Current liabilities		396.75	380.00
5	Current liabilities			
	(a) Short-term Borrowings		4,044.33	3,796.48
	(b) Trade payables		559.09	398.82
	(c) Other current liabilities		311.33	436.81
	(d) Short-term provisions		39.78	29.20
	Sub-total - Non-Current liabilities		4,954.53	4,661.31
	TOTAL - EQUITY AND LIABILITIES		10,669.94	10,544.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets		6,193.84	6,256.64
	(b) Goodwill on consolidation *		-	-
	(c) Non-current investments		1,650.32	1,650.32
	(d) Deferred tax assets (net)		326.44	326.44
	(e) Long-term loans and advances		474.12	416.18
	(f) Other non-current assets		288.74	164.14
	Sub-total - Non-current assets		8,933.46	8,813.72
2	Current assets			
	(a) Current investments		-	-
	(b) inventories		1,538.17	1,413.36
	(c) Trade receivables		64.99	80.74
	(d) Cash and Bank Balances		33.99	103.91
	(e) Short-term loans and advances		94.92	127.98
	(f) Other current assets		4.41	4.29
	Sub-total - Current assets		1,736.48	1,730.28
	TOTAL - ASSETS		10,669.94	10,544.00

Notes

- 1 The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on 30.05.2014
- 2 The Company operates mainly in one business segment viz. sugar and all other activities revolve around the main business.
- 3 Previous period's figures have been regrouped/rearranged wherever necessary.

Kolkata
30-May-14

By order of the Board
For Khaitan (India) Ltd.

S Bafna
Executive Director