



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012						(Rs/Lacs)
Particulars	Three (3) months ended (01.01.12 to 31.03.12)	Proceeding three months ended (01.01.11 to 31.12.11)	Corresponding 3 months ended (01.01.11 to 31.03.11) in the previous year	Year to date figures for current period ended (01.04.11 to 31.03.12)	Year to date figures for the previous year ended (01.04.10 to 31.03.11)	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from operation					
	(a) Net Sales/income from operation (Net of excise duty)	1,539.61	407.00	1,327.00	2,595.42	2,339.93
	(b) Other operating income					
	Total income from operations (net)	1,539.61	407.00	1,327.00	2,595.42	2,339.93
2	Expenses					
	(a) Cost of materias consumed	877.82	439.00	913.00	1,387.42	1,700.01
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	167.95	(358.00)	40.00	71.15	(260.91)
	(d) Employees benefits expenses	103.06	80.00	144.00	303.16	314.75
	(e) Depreciation and amortisation expense	33.76	35.00	35.00	138.65	140.68
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	85.20	187.00	338.00	467.17	585.38
	Total Expenses	1,267.79	383.00	1,470.00	2,367.55	2,479.91
3	Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)					
		271.82	24.00	(143.00)	227.87	(139.98)
4	Other income					
		64.67	12.00	15.00	130.48	32.44
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)					
		336.49	36.00	(128.00)	358.35	(107.54)
6	Finance Costs					
		259.98	136.00	117.00	561.84	473.88
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)					
		76.51	(100.00)	(245.00)	(203.49)	(581.42)
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax (7+8)					
		76.51	(100.00)	(245.00)	(203.49)	(581.42)
10	Tax Expenses					
11	Profit / (Loss) from ordinary activities after tax (9+10)					
		76.51	(100.00)	(245.00)	(203.49)	(581.42)
12	Extraordinary items (net of tax expense Lakhs)					
13	Net Profit / (Loss) for the period (11+12)					
		76.51	(100.00)	(245.00)	(203.49)	(581.42)
14	Share of Profit/(Loss) of associates *					
15	Minority Interest					
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)*					
		76.51	(100.00)	(245.00)	(203.49)	(581.42)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)					
		475.00 (₹10/- each)	475.00 (₹10/- each)	475.00 (₹10/- each)	475.00 (₹10/- each)	475.00 (₹10/- each)
18	Reserve Excluding Revaluation Reserves as per balance sheet for previous accounting year					
	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.61	(2.11)	(5.16)	(4.28)	(12.24)
	b) Diluted					
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1021745	1278197	1148027	1021745	1146213
	- Percentage of Shareholding	21.51%	26.90%	24.16%	21.51%	24.13%
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of Shares	2451432	2451432	2451387	2451432	2451387
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	51.61%	51.61%	51.61%	51.61%	51.61%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	1	-	-	-	-
	Disposed of during the quarter	1	-	-	-	-
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL
Notes:						
1 The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on June, 07, 2012						
2 The Company operates mainly in one business segment viz. sugar and all other activities revolve around the main business						
3 Previous period's figures have been regrouped/rearranged wherever necessary.						
By Order of the Board						
S/D (S.BAFNA) Executive Director						
KOLKATA - 700 071.						
07th June, 2012						